

Shell starts two new U.S. Gulf oil and gas fields

NEW YORK, Jan 18 (Reuters)

Two new subsea fields in the U.S. Gulf, Crosby and Einset, have started up, Shell Exploration & Production Co. (SEPCo) said on Friday.

All three wells at the Crosby development, located in Mississippi Canyon Blocks 898 and 899 in the Gulf of Mexico, are online and producing 20,000 barrels of oil per day, SEPCo said in a statement.

Peak production for Crosby is expected to be approximately 60,000 barrels of oil per day and 90 million cubic feet of gas per day by the end of the first quarter of 2002.

Shell operates Crosby, located about 160 miles southeast of New Orleans in approximately 4,400 feet of water, and has a 50 percent interest in the project. BP has the other 50 percent interest.

Einset is currently producing at a rate of 30 million cubic feet of gas per day.

Also in the Gulf of Mexico, Einset subsea development is expected to recover in excess of 30 billion cubic feet of gas. Peak production is expected to reach up to 60 million cubic feet of gas per day.

It is located in 3,500 feet of water and is a single well project located approximately 170 miles southeast of New Orleans in Viosca Knoll Block 872.

Shell is the operator of Einset and holds a 50 percent interest. Dominion Exploration & Production, Inc., a wholly owned subsidiary of Dominion, holds the remaining interest.

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